8320609/2023/POWER-III-ENE01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL - Budget 2023-24 - Regular half yearly interest payment of Rs.4,53,56,200/- towards payment on APPFCL Bond Series 1/2012 Option B – Administrative Sanction - Orders – issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.133 Dated:26.12.2023

Read the following:

1. G.O.Ms.No.134, Finance (DCM-III) Dept. dt: 31.05.2014
2. G.O.Rt.No.65, Energy (Power-III) dept., dt.20.06.2023
3. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.747/2023, dt.19.12.2023.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd. has requested the Government to sanction Regular half yearly Interest payment for APPFCL Bond Series 1/2012 Option B for an amount Rs.4,53,56,200/- due on 01 .01.2024 for the period from 01.07.2023 to 31.12.2023.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.4,53,56,200/- (Rupees four crore fifty three lakh fifty six thousand two hundred only) to Managing Director, A.P, Power Finance Corporation Ltd. to arrange payment of Regular half yearly Interest for APPFCL Bond Series 1/2012 Option B due on 01.01.2024 from HoA: 2801-05-190-00-11-310-312 (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing Vidyut Bonds) in relaxation of treasury control and quarterly regulation orders during CFY 2023 -24 and details are here under:-

	I. Loan Details	
1	Loan Amount (Rs Cr):	100.8
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Taxable Bonds Series 1/2012 Option B
3	Loan Tenure (years, months):	12 Years
4	Loan taken date:	08.06.2012
5	Rate of interest:	9.64%
6	Moratorium details, if any:	NA
7	Date of start of first instalment:	01.07.2012
8	Date of Final instalment:	08.06.2024
	II. Restructuring details, if any	

1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-900-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2023-24
3	Budget Estimate (In Rs):	1042,44,00,000/-
4	Budget Expenditure till date (In Rs):	609,60,73,696/-
5	Budget available as on date (In Rs):	432,83,26,304/-
IV. Outstanding details		
1	Loan repayment done till date (Rs in Cr): as on 19.12.2023	Paying Regular Half yearly Interest Payment. Principal Rs. 6.70 Crs & Interest Rs. 106.80 Crs
2	Previous GO issued for repayment (vide references above):	G.O.Rt.No. 65, Energy Power III Dept., Dated 20.06.2023.
3	Loan Outstanding amount (in Crs):	**216.11** Principal - Rs. 100.80 Crs & Total Interest – Rs. 115.31 Crs
4	Outstanding amount as on date: i.e., 19.12.2023.	Rs. 102.60 Crs (Principal – Rs. 94.10 Crs) (Interest – Rs. 8.50 Crs)
V. Repayment details		
1	Current due repayment is for period:	01.07.2023 to 31.12.2023 for Regular Half yearly Interest Payment due on 01.01.2024
2	Current due amount proposed (In Rs):	**Rs. 4,53,56,200/-**
3	Finance Concurrence:	**U. O. No. FIN01- FMU0BES (IIE)/11/2023-FMU-IIEIC (Computer No.2056922), dt: 07.12.2023.**

3. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada and MC, APPCC

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Dept.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 2055274)

// FORWARDED ::BY ORDER//

S. Jyothienaya
SECTION OFFICER